

Financial Report for the Year 2024

St Mary's Church Car Colston and St Wilfrid's Church Screveton

Car Colston and Screveton Parish

Introduction

The financial report for the year 2024 provides a summary overview of the financial performance and position of St Mary's Church and St Wilfrid's Church. This report includes summaries (and identifying major items) of income, expenditure, liabilities, and key financial activities for the year.

Income

St Mary's Church

- Regular Giving: £7,794 (LY £6,699)
- Gift aid reclaim: £2,566 (£1,433)
- Donations/Grants: £697 (£639)
- Collections: £2,147 (£1,390)
- Fundraising distribution: £3,500 (£ Nil)

Total income (ex-fundraising) for the year 2024 was £14,229 (£12,000) and with fundraising £17,729 (£12,000)

St Wilfrid's Church

- Regular Giving: £5,195 (LY £2,220)
- Gift aid reclaim: £1,276 (£619)
- Donations/Grants: £1,740 (£300)
- Collections: £1,386 (£1,002)
- Fundraising distribution: £2,750 (£ 1,500)

Total income (ex-fundraising) for the year 2024 was £11,405 (£4,637) and with fundraising £14,150 (£6,474)

Expenditure

St Mary's Church

- Parish Share: £4,760 (£4,536)
- Insurance: £3,324 (£3,128)
- Shared costs: £950 (£1,094)
- Energy: £1,195 (£554)
- Churchyard maintenance: £994 (£781)
- Organist £830 (£940)

Total expenditure for the year 2024 was £13,665 (£13,020)

St Wilfrid's Church

- Parish Share: £4,619 (£4,344)
- Insurance: £2,415 (£2,270)
- Shared costs: £950 (£1,314)
- Energy: £683 (£371)
- Churchyard maintenance: £850 (£ Nil)
- Organist £680 (£180)

Total expenditure for the year 2024 was £10,985 (£10,063)

Net Position

St Mary's Church

With total income of £17,729 and total expenditure of £13,665, St Mary's Church ended the year with a net surplus of £4,064 (deficit £1,167).

St Wilfrid's Church

With total income of £14,155 and total expenditure of £10,985, St Wilfrid's Church ended the year with a net surplus of £3,170 (deficit £3,589).

Financial Assets

St Mary's Church Year end balances

- TSB General Fund £10,679 (£6,615)
- TSB Fabric Fund £13,037 (£24,756)
- CCLA Fabric Deposit Account £13,252 (£12,408)
- CCLA Fabric Share Account £32,817 (£31,229)
 - **Total Fabric Fund (TSB & CCLA) £59,107 (£68,394)**
- TSB Organ Fund £593 (£767) and Project Fund £9,866 (£15,557)
- CCLA Organ Fund Share account £7,108.45 (£6,763)
 - **Total TSB & CCLA Organ and Project Fund £17,586 (£23,088)**
- Southwell Chancel Fund
 - Capital investment account £2,130 (£2,082)
 - Deposit account £981 (£867)

St Wilfrid's Church Year end balances

- Lloyds Treasurer's account General Fund £5,414 (£1,824)
- Lloyds Classic account General Fund £149 (£569)
- Lloyds Instant Access Fabric account £11,770 (£12,841)
- Southwell Endowment Fund £2,393 (£2,340)

Car Colston and Screveton Parish Joint (both churches)

- Lloyds Treasurer's account General Fund £1,800.70 (£2,686.87)

Key Financial Activities

St Mary's Church

During the year, St Mary's Church undertook several key financial activities, including:

- Completion bells and West End of the Nave project funded by legacy, grants and donations.
- Expansion of community outreach e.g. A Rocha Eco Church – silver award, fundraising events in the community, Café Church, expansion of Children's Corner, introduction of new grant funded hymn books
- Introduction of new fundraising initiatives such as summer party, wine tasting evening.

St Wilfrid's Church

St Wilfrid's Church also engaged in significant financial activities, including:

- Launched a successful Giving Campaign attracting increased participation and increased regular covenanted giving.
- Introduction of new fundraising initiatives such as summer party, wine tasting evening.
- Expansion of community outreach – e.g. A Rocha bronze award, fundraising events in the community such as parish lunches, introduction of new grant funded hymn books

Joint Fundraising

- Year-end balance £1,800 including £1,200 Growing Disciples Grant
- Distributions: St Mary's £3,500 St Wilfrid's £2,750
- 10 Parish Lunches £1,650
- Summer Party £1,134
- Wine Tasting £715
- Christmas Raffle £470

Conclusion

The financial performances of both St Mary's Church and St Wilfrid's Church for the year 2024 were positive, with both institutions achieving net surpluses as against 2023.

Continued focus on community engagement and prudent financial management should help to ensure ongoing stability and growth in the coming years.